

PRESS RELEASE

London, Wednesday 31st October 2018

DAG Global closes seed round to deliver world's first regulated Crypto Bank

Populous World signs 'Head of Terms' with DAG Global

Yet again proving London to be in the vanguard of the digital revolution, digital success Populous World demonstrates its readiness to develop and extend the digital future, becoming the first major backer of DAG (Digital Asset Group) Global.

DAG is en route to become the world's first fully-integrated digital bank, able to offer traditional banking services, digital asset custody and trading in a unified platform.

Sean Kiernan, CEO of DAG, said, "We are already in dialogue with the UK regulator to become licensed in the UK. Populous World is one of the great success stories of UK financial innovation, coming from an idea formed in 2016 to being ranked one of the top crypto firms by valuation globally. Our goal is to be the next major success in this developing story, and it makes perfect sense for us to be in partnership with them."

The collaboration between Populous World and DAG is very much one of trust, since both firms are determined to bridge the digital sector and the regulated financial services space. Beyond the equity stake, Populous World and DAG have confirmed a strategic collaboration, with Populous World being the exclusive provider of trade and invoice financing offering for DAG. This partnership allows clients from both parties to access financial solutions within a broader structure.

Populous World's CEO, Steve Nico Williams, notes that "The partnership with DAG comes at an incredibly opportune time, a time for the team at Populous World to implement their strengths and technology alongside the impressive team of individuals of DAG. By acquiring a stake in DAG, we will see Populous World position itself as not only a provider of trade and invoice finance of regulated financial institutions but also align with the UK's first digital assets bank. Together, we are well on the way to building Blockchain Britain."

Who are DAG Global?

DAG aims to serve both the traditional banking and cryptocurrency requirements of SMEs, fintechs and digital asset companies. The DAG team collectively have a

unique combination of nearly a hundred years of experience in the regulated banking industry, as well as extensive knowledge in the digital asset and cryptocurrency area. Sean Kiernan, DAG's founder and CEO, was formerly London COO of the world's first bank offering blockchain asset management in Switzerland. Both he and DAG's CFO and Head of Strategy, Claire Bright, have prior experience in setting up new banks in the UK, respectively for a division of Credit Suisse and for Egg, the UK's first digital bank.

The Future for Populous World

Populous World provides invoice discounting on the blockchain and seeks to reduce the friction between market participants that is inherent in legacy systems.

With the two powerhouses of Populous World and DAG collaborating, the financial services sphere is set to see positive disruptive changes in the foreseeable future. The team at Populous World and DAG Global look forward to playing a definitive role in the building of an ecosystem that bridges and connects the traditional financial services with the cryptocurrency and digital asset sector.

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